

The Motor Trades Golfing Society

Balance sheets and Income and Expenditure for 2001/2/3

	31-Dec-01	31-Dec-02	31-Dec-03
Assets			
Bank Accounts			
Current Amersham 644		6,947	1,406
Current Rustington 880	835	-22,583	7,040
NatWest Savings Acc	4,814	23,657	0
National Savings Acc.	16,889	17,396	17,845
Total Bank Accounts	22,538	25,417	26,291
Profit and Loss			
	2001	2002	2003
Income	6,133	73,399	71,516
Expenditure	5,524	77,634	70,641
Deficit(-)/Surplus for year	609	-4,235	875
2002 adjusted as per note below		227	

Main differences

2001 The old Associates bank a/c was not in the accounts.
The Income & expenditure is only the difference between the two for each event

2002

The majority of the loss on the year is due to the Associates **not** charging players for their matches (£1488) This was the norm with the Associates at the time, and the purchase of the new society ties, which were agreed to be written off in the year. (£2974.45 ties = Total £4462.45 With out these items the a/c would show a profit of £227.45)

2003 NatWest Savings a/c closed - little interest as most of the year not much cash in a/c and rates very low.

I have examined the bank statements etc of the Society and am happy to state that the above figures represent the true financial position of the Society on the above dates.

Stan Chicksand BSC FCA ATII
Chartered Accountant